



Spokane Association of REALTORS® 2019 MONTHLY HOME SALES REPORT JUNE



SALES DOWN 17.2%

Closed sales of single family homes on less than one acre including condos for June 2019 total 764 compared to June 2018 when the total was 923.



AVERAGE PRICE UP 7.9%

The average closed price for June 2019 was \$289,308 compared to June 2018 when the average price was \$268,039.*

MEDIAN PRICE UP 8.2%

The median closed price for June 2019 was \$265,000 compared to June 2018 when the median price was \$245,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 6.1% compared to June 2018. Current inventory, as of this report totals 1,335 properties which represents a 1.7 months supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.3% of sales in June 2019 compared to 2.1% in June 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.